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The Dynamics of the Price Structure and the Business Cycle: The Italian Evidence from 1945 to 2000 (Contributions to Economics)

Cristina Nardi Spiller

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By exploring the price dynamics and business cycle of the Italian economy with reference to the most important international events, this text sheds new light on the country's current situation. Using a long-term analytical framework underpinned by principal theoretical approaches, the analysis places particular emphasis on price dynamics. The text begins with the country's post-war difficulties and then covers the boom-and-bust period of the "Italian miracle", before moving onto the lasting inflationary process of the 70s and 80s, and finally the financial crisis of the 90s and the beginning of the new century. The book also investigates the positive and negative aspects of policy measures. An important implication of this approach is that it assesses the different evolutionary aspects of the Italian economic structure, which in turn gives way to an analysis of the dynamic behaviour of policy makers and social partners.

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